

Auditors Report on Half Year Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

The Board of Directors

SVP Housing Limited

(Formerly known as *Mahabir Metallex Limited*)

1. We have audited the accompanying statement of financial results of **SVP Housing Limited** ("the company") for the half year ended 31st March 2017 and the financial results for the year ended March 31st, 2017 attached herewith ("the statement"), being submitted by the company pursuant to the Regulation 33 of SEBI (LODR) Regulations 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management.
2. The Statement of the financial results, which are the responsibility of the company's management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosure in the Statement. The procedure selected depends on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that our audit evidences, that we have obtained during the course of our audit, are sufficient and appropriate to provide a basis of our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, these half yearly results as well as the year to date financial results:
- a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - b) give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2017 and for the year ended 31st March, 2017.

For VAPS& Company

Chartered Accountants

Firm Registration No.: 003612N



CA Vipin Aggarwal

Partner

Membership No.: 082498



Date: 30th May 2017

Place: New Delhi

SVP HOUSING LIMITED
A-3,SOUTH EXETENSION-I,NEW DELHI-110049
CIN: U70100DL2003PLC118413
Website: www.mahabirmetallex.com
Email Id: info@mahabirmetallex.com
Telephone No.: 011-41070148

(amount in Rs. In Lacs)

Statement of Assests and Liabilities			
A	EQUITY AND LIABILITIES	As at 31.03.2017	As at 31.03.2016
1	Shareholders's funds		
	(a) Share Capital	2,042.94	1,042.94
	(b) Reserve and Surplus	184.51	181.47
	(c) Money received against share warrants		
	Sub-total- Shareholder's funds	2,227.45	1,224.41
2	Share application money pending allotment		-
3	Minority interest		
4	Non- Current Liabilities		
	(a) Long-term borrowings	-	5.07
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term Provisions		
	Sub-total- Non Current Libilities	-	5.07
5	Current liabilities		
	(a) Short-term borrowings	266.89	78.06
	(b) Trade payables	211.03	0.86
	(c) Other current liabilities	1,031.05	4.99
	(d) Short-term provisions	3.37	-
	Sub-Total - Current liabilities	1,512.34	83.91
	Total- EQUITY AND LIABILITIES	3,739.79	1,313.39
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets	6.40	9.04
	(b) Goodwill on cosolidation		-
	(c) Non-Current investments		-
	(d) Deferred tax assets (net)	1.59	1.91
	(e) Long-term loans and advances		-
	(f) Other non-current assets		
	Sub-total- Non Current Assets	7.99	10.94
2	Current Assets		
	(a) Current investments		-
	(b) Inventories	3,294.73	-
	(c) Trade Receivables		-
	(d) Cash and Cash equivalents	2.89	3.87
	(e) Short-term loans and advances	386.39	1,250.78
	(f) Other current assets	47.79	47.79
	Sub-total-Current Assets	3,731.80	1,302.44
	TOTAL -ASSETS	3,739.79	1,313.39

For SVP Housing Limited
(earlier Known as Mahabir Metallex Limited)


Vijay Kumar

Managing Director

DIN 0369802

Date: 30.05.2017

Place: New Delhi

Part-I

(Rs in Lakhs)

Statement of standalone audited financial results for Half Year ended and year ended on 31st March, 2017

	Particulars	Half year ended as on 31.03.2017	Corresponding Half year ended as on 31.03.2016	Half Year ended as on 30.09.16	Year ended as on 31.03.2017	Corresponding previous accounting year ended as on 31.03.2016
	(Refer Note Below)	Audited	Audited	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales / Income from Operations	1.75	-	-	1.75	140.06
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	1.75	-	-	1.75	140.06
2	Expenses					
	(a) Cost of materials consumed	0.63	-	-	0.63	-
	(b) Purchase of stock in trade	-	(7.84)	3,243.64	3,243.64	117.93
	(c) Changes in inventories of finished goods, work -In-progress and stock-in-trade	(22.98)		(3,271.75)	(3,294.73)	-
	(d) Employee benefits expense	0.57	3.69	1.04	1.61	7.53
	(e) Depreciation and Amortisation expense	1.32	1.90	1.32	2.63	3.76
	(f) Other expenses	6.71	24.61	17.00	23.71	28.37
	Total expenses	(13.76)	22.36	(8.75)	(22.51)	157.58
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	15.51	(22.36)	8.75	24.26	(17.53)
4	Other income	0.94	35.59	4.07	5.01	35.59
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	16.45	13.23	12.82	29.27	18.06
6	Finance costs	15.40	6.76	8.75	24.15	13.08
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	1.05	6.47	4.07	5.12	5.00
8	Exceptional Items	-	-	-	-	-
9	Profit/ (Loss) form ordinary activities before tax (7+/-8)	1.05	6.47	4.07	5.12	5.00
10	Tax expense (Deffered Tax)	0.32	(0.55)	-	0.32	(0.72)
	Tax expense (Current Tax)	1.76	1.81	-	1.76	1.81
	Tax expense (Earlier Years)	-	-	-	-	0.29
11	Net Profit/(Loss) from ordinary activities after tax (9+/-10)	(1.03)	5.21	4.07	3.04	3.62

12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+/-12)	(1.03)	5.21	4.07	3.04	3.62
14	Share of Profit/ (Loss) of associates	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	Net profit/ (Loss) afer taxes , Minority interest and share of profit/(Loss) of associates (13+ 14+ 15)*	(1.03)	5.21	4.07	3.04	3.62
17.i	Paid-up equity share capital	1,042.94	1,042.94	1,042.94	1,042.94	1,042.94
17.ii	Paid up Preference share capital	1,000.00	-	1,000.00	1,000.00	-
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	(1.03)	-	185.54	184.51	181.47
19.i	Earnings per share (before extraordinary items) (of Rs. 10/-each) not annualised:					
	(a) Basic	(0.01)	0.05	0.04	0.03	0.03
	(b) Diluted	(0.01)	0.05	0.04	0.03	0.03
19. ii	Earnings per share in Rs. (after extraordinary items)					
	(a)Basic	(0.01)	0.05	0.04	0.03	0.03
	(b) Diluted	(0.01)	0.05	0.04	0.03	0.03

Part II

Information for the Half year ended and year ended on 31-03-2017

	Particulars	Half year ended as on 31.03.2017	Corresponding Half year ended as on 31.03.2016	Half Year ended as on 30.09.16	Year ended as on 31.03.2017	Year ended as on 31.03.2016
				(Unaudited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	No of Shares	6,282,000	9,602,000	6,282,000	6,282,000	9,602,000
	Percentage of shareholding(%)	60.23%	92.24%	60.23%	60.23%	92.24%
2	Promoters and Promoters Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares(as a % of the total shareholdig of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of shares(as a % of the total shareholdig of total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	B) Non-encumbered					
	Number of shares	4,147,400	807,400	4,147,400	4,147,400	807,400
	Percentage of shares (as a % total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % total shares capital of the company)	39.77%	7.76%	39.77%	39.77%	7.76%

B.	Particulars INVESTOR COMPLAINTS	3 months ended 31.03.2017
	Pending at the beginning of the period	NIL
	Received during the period	NIL
	Disposed off during the Period	NIL
	Remaining unresolved at the end of the Period	NIL

Notes:

1. The audited financial results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 30.05.2017 and a limited review of the same is carried out by the statutory auditors of the company.
2. The Company was engaged in the business of marketing and distribution of Steel Products last year. During the current year, the company has entered into the business of real estate and has taken over a residential housing project having FSI of 20.50 lakh sq. ft. in Ghaziabad. The company has shown the amount incurred on this project as Inventory (Work-in-Progress).
3. Figures of the Previous Quarters/periods have been regrouped/ rearranged wherever considered necessary.
4. No Investor Complaints pending at beginning of the Period and no complaint were received during the Period and pending for Disposal at the end of the Period.




Date: 30.05.2017
Place: New Delhi

For SVP Housing Limited (earlier Known as Mahabir Metallex Limited)


Vijay Kumar
Managing Director
DIN 00369802

(Audit report with unmodified opinion)

Pursuant to Regulation 33 of SEBI(Listing Obligation & Disclosure Requirements) Regulations 2015

1	Name of the company	SVP Housing Limited
2	Annual financial statements for the year ended	31 st March 2017
3	Type of Audit observation	Unmodified
4	Frequency of observation	Not applicable as Report is Un Modified
5	To be signed by	For SVP HOUSING LTD.
	Mr. Vijay Kumar Managing Director	 Managing Director For SVP HOUSING LTD.
	Mr.Saurabh Jindal Chief Financial Officer	 Authorized Signatory
	Audit Committee Chairman	Manish Singhal For SVP HOUSING LTD.  Director

Dated : 30th May 2017

Place : New Delhi